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## Tasty Bite Eatables Limited

TBEL/SE/2016-17  
May 7, 2016

**BSE Limited,**  
Corporate Relationship  
Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers,  
Dalal Street, Mumbai 400 001

**Sub: "Audited Financial Results" of the Company alongwith "Auditors Report" and "Form A" for the quarter and year ended March 31, 2016**

Dear Sir,


We enclose herewith the following:

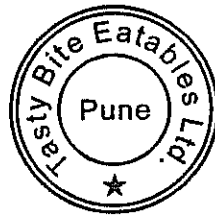
- a) **"AUDITED FINANCIAL RESULTS"** of the Company for the quarter and year ended, March 31, 2016 which has been duly approved in the Board Meeting held on May 7, 2016;
- b) **"AUDITORS' REPORT"** of the Statutory Auditors of the Company on the financial results / financial statements of the Company for the year ended March 31, 2016; and
- c) **"FORM A"** (for audit report for un-modified opinion) with respect to audited financial results for the year ended March 31, 2016.

Kindly take it on your records.

Thanking you,

Yours faithfully,  
For *Tasty Bite Eatables Limited*

  
Minal Farwar  
Company Secretary



Encl.: As above

**TASTY BITE EATABLES LTD.**

Regd. &amp; Corporate Office: 201, 202 Mayfair Towers, Wakdevadi, Pune - 411005

Works : Bhandgaon, Taluka Daund, Dist. Pune Maharashtra

Website: www.tastybite.co.in CIN: L15419PN1985PL037347

**Statement of Audited Financial Results for the Quarter and Year ended 31/3/2016**

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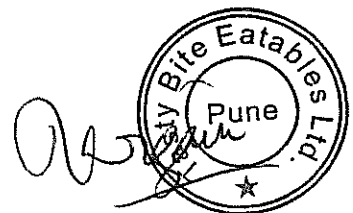
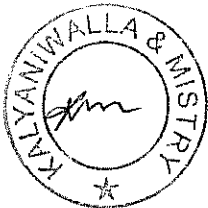
PART I

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 31/3/2016 (Audited)	Quarter ended 31/12/2015 (Unaudited)	Quarter ended 31/3/2015 (Audited)	Year ended 31/3/2016 (Audited)	Year ended 31/3/2015 (Audited)
1	<b>Income from operations</b>					
	(a) Net Sales/ Income from Operations	5,860.98	4,876.80	4,320.88	19,589.58	16,674.99
	(b) Other Operating Income	432.16	308.14	233.67	1,242.52	1,010.43
	<b>Total Income from operations (net)</b>	<b>6,293.14</b>	<b>5,184.94</b>	<b>4,554.55</b>	<b>20,832.10</b>	<b>17,685.42</b>
2	<b>Expenses</b>					
	(a) Cost of material consumed	3,622.49	3,088.42	2,527.81	12,475.60	10,673.60
	(b) Changes in inventories of finished goods, work in progress and stock in trade	28.49	49.59	128.12	(129.52)	(11.51)
	(c) Employees benefit expenses	596.47	570.75	462.12	2,120.93	1,771.19
	(d) Depreciation and amortisation expenses	190.02	189.15	167.35	737.75	686.85
	(e) Other Expenses	836.88	756.33	714.69	2,974.26	2,767.85
	<b>Total Expenses</b>	<b>5,274.35</b>	<b>4,654.24</b>	<b>4,000.09</b>	<b>18,179.02</b>	<b>15,887.98</b>
3	<b>Profit / (loss) from Operations before other income and finance costs (1-2)</b>	<b>1,018.79</b>	<b>530.70</b>	<b>554.46</b>	<b>2,653.08</b>	<b>1,797.44</b>
4	Other income	0.74	7.98	47.89	44.13	130.30
5	<b>Profit / (loss) before finance costs (3+4)</b>	<b>1,019.53</b>	<b>538.68</b>	<b>602.35</b>	<b>2,697.21</b>	<b>1,927.74</b>
6	Finance costs	88.19	45.65	120.71	240.07	277.53
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>931.34</b>	<b>493.03</b>	<b>481.64</b>	<b>2,457.14</b>	<b>1,650.21</b>
8	<b>Tax Expenses</b>					
	(a) Current Tax	326.87	142.59	177.51	872.60	546.03
	(b) Deferred Tax	15.49	28.64	(13.58)	(6.77)	24.81
	(c) (Excess) / short provision for previous years	-	(20.68)	-	(20.68)	-
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>588.98</b>	<b>342.48</b>	<b>317.71</b>	<b>1,611.99</b>	<b>1,079.37</b>
10	Paid up Equity Share Capital (Face Value of Rs 10/- each)	256.60	256.60	256.60	256.60	256.60
11	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting Year				5,768.02	4,158.58
12	<b>Earning Per Share (Face value Rs.10 per share) - Basic and Diluted</b>	<b>22.92</b>	<b>13.35</b>	<b>12.36</b>	<b>62.79</b>	<b>42.04</b>

**Notes**

1	Above audited Financial Results were reviewed by the Audit Committee and are approved by the Board of Directors of the Company at its meeting held on May 7, 2016 and are subjected to audit.
2	The Board of Directors has recommended: i) a preference dividend of Rupee 1 per 1% non-cumulative, non-convertible, redeemable preference share of Rupees 100 each; ii) a dividend of Rupees 2 per equity share of Rupees 10 each subject to approval by the shareholders. The outgo on this account will be Rupees 62.49 lakh including tax on dividend.
3	Previous periods' figures have been regrouped wherever considered necessary
4	Consequent to exercise of the option available under Para 46A of the Companies (Accounting Standards) (Second Amendment) Rules, 2011 in respect of accounting for fluctuations in foreign exchange relating to "long term foreign currency monetary items", the Company has adjusted Rs. 1.04 lakh for the quarter and Rs.158.96 lakh for the year to the cost of its fixed assets and has provided depreciation there on over the balance useful life of the respective assets.
5	With the issue of the Guidance Note on Accounting for Derivative Contracts by The Institute of Chartered Accountants of India, the Company has refined its accounting policy with regards to Accounting for Derivative Contract from mark to market through the Statement of Profit and Loss to Cash Flow Hedge Accounting during the current period. Accordingly, the mark to market gain / loss has been accounted for in Cash Flow Hedge Reserve. Consequent to this change, the impact on profit for the year is Nil.
6	The figures of last quarter i.e. quarter ended March 31, 2016, are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2016 and the published year to date figures upto the third quarter i.e. December 31, 2015 of the current financial year.
7	The Company operates in a single business segment i.e. Prepared Foods

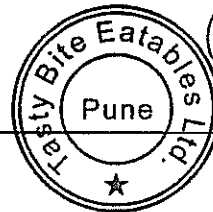


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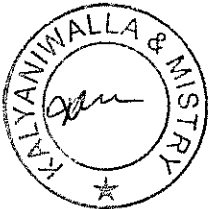
Statement of Assets and Liabilities		As at	As at
		31/03/2016 (Audited)	31/03/2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's funds</b>		
	(a) Share Capital	316.13	316.13
	(b) Reserves and Surplus	5,768.02	4,158.58
	<b>Sub-total - Shareholder's funds</b>	<b>6,084.15</b>	<b>4,474.71</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1,974.35	2,122.52
	(b) Deferred tax liabilities (net)	397.23	404.00
	(c) Other Long Term Liabilities	21.61	-
	(d) Long-term provisions	231.60	114.43
	<b>Sub-total - Non-current liabilities</b>	<b>2,624.79</b>	<b>2,640.95</b>
3	<b>Current Liabilities</b>		
	(a) Short-term borrowings	1,684.02	1,715.77
	(b) Trade payables	1,958.74	1,687.11
	(c) Other current liabilities	625.83	598.54
	(d) Short-term provisions	114.35	149.25
	<b>Sub-total - Current liabilities</b>	<b>4,382.94</b>	<b>4,150.67</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13,091.88</b>	<b>11,266.33</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	6,145.27	6,096.82
	(b) Long-term loans and advances	162.53	57.22
	(c) Other non current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>6,307.80</b>	<b>6,154.04</b>
2	<b>Current assets</b>		
	(a) Current investments	190.00	85.00
	(b) Inventories	1,901.77	1,404.72
	(c) Trade receivables	2,332.18	1,809.79
	(d) Cash and cash equivalents	729.45	617.26
	(e) Short-term loans and advances	1,532.19	1,183.41
	(f) Other current assets	98.49	12.11
	<b>Sub-total - Current assets</b>	<b>6,784.08</b>	<b>5,112.29</b>
	<b>TOTAL - ASSETS</b>	<b>13,091.88</b>	<b>11,266.33</b>

For and on behalf of the Board of Directors of  
Tasty Bite Eatables Limited

Place : Pune  
Date : May 7, 2016



*Ravi Nigam*  
Ravi Nigam  
Managing Director  
DIN: 00024577



**Auditor's Report on Quarterly and Annual Financial Results of Tasty Bite Eatables Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors of Tasty Bite Eatables Limited**

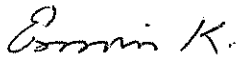
We have audited the accompanying statement of financial results of **TASTY BITE EATABLES LIMITED** ('the Company') for the quarter and year ended March 31, 2016, attached herewith, (initialled by us for identification) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly and annual financial results have been prepared on the basis of financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31, as reported in these results are the balancing figures between audited figures in respect of the financial years ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results and annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter as well as year ended March 31, 2016.

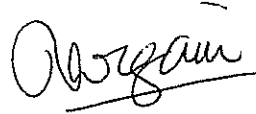

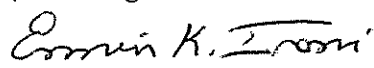
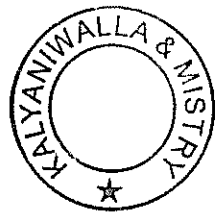
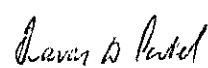
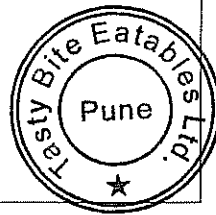
For **KALYANIWALLA & MISTRY**  
**CHARTERED ACCOUNTANTS**  
(Firm Registration No. 104607W)

  
Ermin K. Irani  
Partner  
M. No.: 35646  
Place: Pune  
Dated: May 7, 2016



**FORM A**

Format of covering letter of the Annual Audit Report to be filed with the stock exchange

1.	Name of the Company	Tasty Bite Eatables Limited
2.	Annual Financial Statement for the year ended	March 31, 2016
3.	Type of Audit observation	Unqualified / Matter of Emphasis
4.	Frequency of observation	--
5.	Signed by	
	- Managing Director- Mr. Ravi Nigam	
	- CFO- Mr. Sohel Shikari	
	- Auditor of the Company- For M/s Kalyaniwalla & Mistry Chartered Accountants (Firm Registration No. 104607W)	
	Ermin K. Irani Partner (Membership No. 35646)	
	- Audit Committee Chairman – Mr. Kavas Patel	
		

May 7, 2016