



Tasty Bite Eatables Limited

CORPORATE SOCIAL RESPONSIBILITY POLICY

Tasty Bite Mission Statement

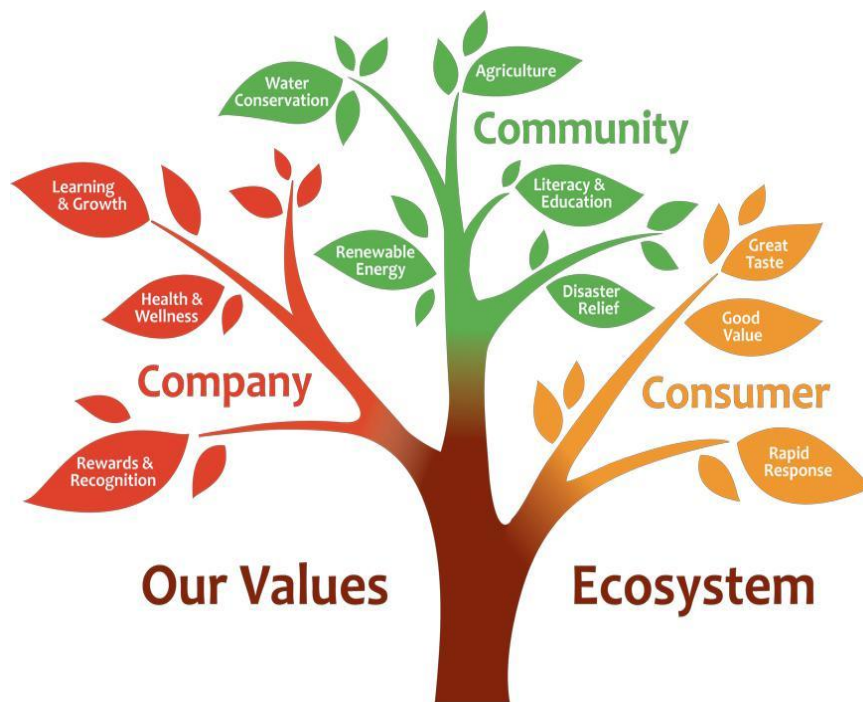
Purpose *To be a socially responsible company that will delight consumers
by offering*

Advantage *Great taste, good value and real convenience
achieved through*

Scope *Manufacturing & Marketing Natural, Convenient & Specialty Foods
in a*

Environment *knowledge-driven, energetic and fun work environment*

Tasty Bite Values & Ecosystem





Tasty Bite Eatables Limited

1. INTRODUCTION:

Tasty Bite Eatables Limited (“the Company”) is a leading company in the natural ready-to-eat food, frozen products, wide range of sauces etc. As a socially responsible company, it has since its inception, participated in the various activities like education and disaster relief etc. thereby improving the quality of life of various communities.

The Company’s CSR programs/projects/activities are in consistent with Section 135 of the Companies Act 2013, Companies (Corporate Social Responsibility Policy) Rules, 2014 and such other rules, regulations, circulars, and notifications as may be applicable and as amended from time to time.

2. TASTY BITE CORPORATE SOCIAL RESPONSIBILTY “(CSR)” PROGRAMS / PROJECTS / ACTIVITIES:

We see community involvement as being not just morally essential, but also strategic and beneficial to the company in the longer-term. This is crucial to ensure the sustainability of programs over time. The Company has decided to focus its activities on the following areas, thereby creating the maximum value. These focus areas are:

- ***Sustainable Agriculture:*** We use our 23-acre farm in India as a demonstration farm for the highest yielding, most sustainable practices for farmers in the community. We also support organic farmers in the community by serving as a regular customer for them.
- ***Disaster Relief:*** As Tasty Bite’s products are ready-to-eat and do not require the addition of water, they are an excellent source of nutritious food in natural disasters. Tasty Bite products have been shipped free of cost to locations affected by disasters including floods, pandemics, storms, etc.
- ***Education:*** Our endeavour is to spark the desire for learning and knowledge at every stage. We have developed a new Science Lab with the primary school in the village nearest to our factory.



Tasty Bite Eatables Limited

- **Health:** In Health care our goal is to render quality health care facilities to people living in the villages through Mother and Child care awareness program and preventive health measures through awareness programs / camp.

The above specified areas are in accordance with the activities as prescribed in the Schedule VII of the Companies Act, 2013. CSR expenditure will include all expenditure incurred by the Company in accordance with the approved CSR plan and any other area specified under Schedule VII or any other statutory regulation but does not include any expenditure on an item not in conformity with the activities which fall within the purview of the Act. of the Act. The Policy also covers that the Company may make donations of the said CSR amount to any other agency, foundations, NGO's as approved by the Committee and Board.,

Surplus, if any, arising out of the CSR programs / projects / activities shall not form part of the business profits of the Company.

3. **Corporate Social Responsibility Committee (“CSR Committee”):** In accordance with the provisions of Section 135(1) of the Companies Act of 2013 read with Rule 5(1)(i) of Companies (Corporate Social Responsibility) rules, 2014 the Company has Constituted a Corporate Social Responsibility Committee comprising 3 directors.

The CSR Committee shall comprise of the following members:

1. Mr. Abhijit Upadhye – Managing Director
2. Mr. Kavas Patel – Independent Director
3. Mr. Ashok Vasudevan – Director
4. Ms. Rama Kannan – Independent Director
5. Dr. Chengappa Ganapati – Independent Director

4. The Role of CSR Committee:

- a) to formulate and recommend to the Board, a Corporate Social Responsibility Policy (“CSR Policy”) indicating suggested activities to be undertaken by the company as specified in



Tasty Bite Eatables Limited

Schedule VII of the Companies Act, 2013 Such CSR Policy, including list of activities may be amended from time to time as may be required;

- b) to recommend the amount of expenditure to be incurred on one or more activities referred to in clause (a);
- c) During any year, the CSR Committee may choose to meet anytime within the first 6 months of a year to determine the amount as well as initiatives for conducting CSR;
- d) The CSR committee to monitor regularly progress of implementation of such CSR initiatives through structured reviews;
- e) The CSR committee to appraise the Board regarding implementation of initiatives during quarter 3 board meeting.
- f) Director may visit any of the CSR projects and report his findings to the CSR Committee.

5. The role of the Board of Directors:

- a) after taking into account the recommendations made by the CSR Committee, approve the CSR Policy for the Company and disclose contents of such Policy in its report and also place it on the company's website www.tastybite.co.in, if any, in such manner as may be prescribed;
- b) ensure that the activities as are included in CSR Policy of the company are undertaken by the company;
- c) The Board shall ensure that the company spends, in every financial year, at least 2 per cent of the average net profits of the company made during the 3 immediately preceding financial years, in pursuance of its CSR Policy:
 - i. Provided that the Company shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for CSR activities. Also, if the government requires a specific area to be developed then it may act accordingly
 - ii. Provided further that if TBEL fails to spend such amount, the Board shall, in its report made under section 134 (3) (o), specify the reasons for not spending the amount; or



Tasty Bite Eatables Limited

iii. The Board of a company may decide to undertake its CSR activities approved by the CSR Committee, through:

(a) a company established under section 8 of the Act or a registered trust or a registered society, established by the company, either singly or along with any other company, or

(b) a company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government or any entity established under an Act of Parliament or a State legislature :

6. Effective date: This policy is effective from August, 2014

7. Contact: For any queries related to the CSR Policy, please contact minal@tastybite.com