



TASTY BITE EATABLES LTD.
 Regd & Corporate Office: 204, Mayfair Towers, Wakdevadi, Pune - 411005
 Works: Ehandgaon, Taluka Daund, Dist. Pune, Maharashtra

Statement of Audited Financial Results for the Quarter and Year ended 31/3/2014

PART I		(Rs. in Lakhs)				
Sr. No	Particulars	Quarter ended 31/3/2014 (Audited)	Quarter ended 31/12/2013 (Unaudited)	Quarter ended 31/03/2013 (Audited)	Year ended 31/3/2014 (Audited)	Year ended 31/3/2013 (Audited)
1	Income from operations					
	(a) Net Sales/ Income from Operations	3,784.18	3,064.47	3,185.17	13,739.99	10,569.48
	(b) Other Operating Income	213.51	212.44	150.69	798.65	582.77
	Total Income from operations (net)	3,997.69	3,276.91	3,335.86	14,538.64	11,152.25
2	Expenses					
	(a) Cost of material consumed	2,617.01	2,608.54	1,673.85	9,406.19	6,529.84
	(b) Changes in inventories of finished goods, work in progress and stock in trade	(104.22)	139.54	20.56	(162.06)	(125.06)
	(c) Employees benefit expenses	436.54	437.28	555.44	1,694.64	1,335.98
	(d) Depreciation and amortisation expenses	127.01	67.09	66.61	400.79	269.65
	(e) Other Expenses	653.62	538.15	495.64	2,478.45	2,137.44
	Total Expenses	3,740.26	3,709.46	2,827.31	13,800.18	10,147.65
3	Profit / (loss) from Operations before other income, finance costs and exceptional items (1-2)	257.43	167.45	508.55	738.41	1,004.40
4	Other Income	8.67	6.58	23.57	63.70	39.79
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	266.10	173.83	532.12	792.11	1,044.19
6	Finance costs	59.83	54.65	22.31	166.73	105.41
7	Profit / (Loss) from ordinary activities before tax (5-6)	206.27	118.96	509.81	625.38	938.78
8	Tax Expenses					
	(a) Current Tax	(17.45)	(21.27)	164.14	-	291.97
	(b) Deferred Tax	78.11	38.63	(27.08)	192.50	5.88
9	Net Profit/(Loss) from Ordinary activities after Tax (7-8)	145.61	100.62	372.75	432.88	640.93
10	Extraordinary item (Net of tax expense)	-	-	-	-	9.37
11	Net Profit / (Loss) for the period (9-10)	145.61	100.62	372.75	432.88	632.68
12	Paid up Equity Share Capital (Face Value of Rs 10/- each)	256.60	256.60	256.60	256.60	256.60
13	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting Year				3,132.92	2,730.76
14	Earning Per Share (before extraordinary items) - Basic and Diluted	5.65	3.92	14.50	16.64	24.95
15	Basic and diluted EPS after extraordinary items - Basic and Diluted	5.65	3.92	14.50	16.64	24.62
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	661,490	661,490	661,490	661,490	661,490
	- Percentage of shareholding	25.78%	25.78%	25.78%	25.78%	25.78%
2	Promoters and promoter group					
	(a) Pledged/ Encumbered					
	- Number of shares	1,904,510	1,904,510	1,904,510	1,904,510	1,904,510
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	74.22%	74.22%	74.22%	74.22%	74.22%
	(b) Non-encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil

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Notes
1. Above audited Financial Results were reviewed by the Audit Committee and are approved by the Board of Directors of the Company at its meeting held on May 8, 2014 and are subjected to audit.
2. The Board of Directors has recommended: (i) a preference dividend of Rupee 1 per 1% non-cumulative, non-convertible, redeemable preference share of Rupees 100 each (ii) a dividend of Rupee 1 per equity share of Rupees 10 each subject to approval by the shareholders. The outgo on this account will be Rupees 30.72 lakhs including tax on dividend.
3. Previous periods' figures have been regrouped wherever considered necessary.
4. Consequent to exercise of the option available under Para 46A of the Companies (Accounting Standards) (Second Amendment) Rules, 2011 in respect of accounting for fluctuations in foreign exchange relating to "long term foreign currency monetary items", the Company has adjusted Rs 92.56 lakhs for the quarter and Rs 361.49 lakhs for the year to the cost of its fixed assets and capital work in progress and has provided depreciation there on over the balance useful life of the respective assets.
5. The figures of last quarter i.e. quarter ended March 31, 2014, are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2014 and the published year to date figures upto the third quarter i.e. December 31, 2013 of the current financial year.
6. The Company operates in a single business segment, i.e. Prepared Foods.

Statement of Assets and Liabilities		As at	As at
		31/03/2014 (Audited)	31/03/2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	316.13	316.13
	(b) Reserves and Surplus	3,132.92	2,730.76
	Sub-total - Shareholder's funds	3,449.05	3,046.89
2	Non-current liabilities		
	(a) Long-term borrowings	2,387.36	2,911.03
	(b) Deferred tax liabilities (net)	389.85	197.35
	(c) Long-term provisions	82.59	75.44
	Sub-total - Non-current liabilities	2,859.80	3,183.82
3	Current Liabilities		
	(a) Short-term borrowings	1,276.86	1,045.67
	(b) Trade payables	2,313.69	1,261.55
	(c) Other current liabilities	887.48	545.97
	(d) Short-term provisions	94.33	255.06
	Sub-total - Current liabilities	4,572.36	3,108.25
	TOTAL - EQUITY AND LIABILITIES	10,881.21	9,338.96
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6,415.28	4,413.86
	(b) Long-term loans and advances	120.10	523.63
	Sub-total - Non-current assets	6,535.38	4,937.49
2	Current assets		
	(a) Inventories	1,393.37	977.06
	(b) Trade receivables	1,435.50	1,768.85
	(c) Cash and cash equivalents	448.16	937.49
	(d) Short-term loans and advances	1,065.46	705.47
	(e) Other current assets	3.34	12.60
	Sub-total - Current assets	4,345.83	4,401.47
	TOTAL - ASSETS	10,881.21	9,338.96

For and on behalf of the Board of Directors of
Tasty Bite Eatables Limited

Ravi Kibam
Ravi Kibam
Managing Director

Place : Pune
Date : May 8, 2014

