



## Tasty Bite Eatables Limited

TBEL/SE/2022-23

May 05, 2022

**BSE Limited,**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers,  
Dalal Street, Mumbai 400 001  
Scrip Code: **519091**

**National Stock Exchange Limited**  
Corporate Services,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Symbol: **TASTYBITE**

**SUB: Information about Credit Rating by ICRA to the Company**

Dear Sir,

We hereby inform you that the Company has retained its Rating provided by ICRA Limited.

- Long term rating at [ICRA] A+ (pronounced as ICRA A plus) and
- Short term rating at [ICRA] A1 (pronounced as ICRA A one).

ICRA Rating letter enclosed herewith for reference.

Please take it on your records.

Thanking you

Yours faithfully,  
For **Tasty Bite Eatables Limited**

Minal Talwar  
Secretary



Encl.: ICRA Rating Letter



ICRA Limited

Ref: ICRA/Tasty Bite Eatables Limited/04052022/1

Date: May 04, 2022

Mr. Gaurav Gupta  
Wholetime Director & CFO  
Tasty Bite Eatables Limited  
201-202, Mayfair Towers,  
Wakdewadi, Shivajinagar,  
Pune – 411 005, Maharashtra

Dear Sir,

**Re: Surveillance of ICRA-assigned Credit Rating for Rs. 77.0 crore Line of Credit of Tasty Bite Eatables Limited (instrument details in *Annexure*)**

Please refer to the Rating Agreement dated February 03, 2021 between ICRA Limited (“ICRA”) and your company, whereby, ICRA is required to review its ratings, on an annual basis, or as and when the circumstances so warrant.

Based on a review of the latest developments, the Rating Committee of ICRA, after due consideration has retained the long-term rating at **[ICRA]A+** (pronounced ICRA A plus). The Rating Committee of ICRA, after due consideration has also retained the Short-term rating at **[ICRA]A1** (pronounced ICRA A one). Outlook on the long-term rating has been revised from ‘Stable’ to ‘Negative’.

The aforesaid ratings will be due for surveillance anytime before **April 27, 2023**.

In any of your publicity material or other document wherever you are using the above Rating, it should be stated as **[ICRA]A+(Negative)/[ICRA]A1**.

The Ratings are specific to the terms and conditions of the bank lines as indicated to us by you, and any change in the terms or size of the same would require a review of the ratings by us. In case there is any change in the terms and conditions or the size of the rated bank lines, the same must be brought to our notice before the bank lines is used by you. In the event such changes occur after the Ratings have been assigned by us and their use has been confirmed by you, the Ratings would be subject to our review, following which there could be a change in the Ratings previously assigned.

Notwithstanding the foregoing, any change in the over-all limit of the bank lines from that specified in the first paragraph of this letter would constitute an enhancement that would not be covered by or under the said Rating Agreement.

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**RATING**

**RESEARCH**

**INFORMATION**



## Annexure

### Details of the bank limits rated by ICRA (Rated on long term / short term scale)

Bank	Instrument	Amount (Rs. Crore)	Rating	Assigned on
Mizuho Bank Ltd.	Cash Credit	75.00	[ICRA]A+ (Negative)	April 28, 2022

### Details of the bank limits rated by ICRA (Rated on long term scale)

Bank	Instrument	Amount (Rs. Crore)	Rating	Assigned on
Mizuho Bank Ltd.	Non-fund based	2.00	[ICRA]A1	April 28, 2022