

Tasty Bite Eatables Limited

TBEL/SE/2024-25 07 August 2024

BSE Limited

Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda bldg., P.J. Towers, Dalal Street, Mumbai- 400001

Scrip Code: 519091

National Stock Exchange of India

Corporate Service, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai -400051

NSE Symbol: TASTYBITE

Sub: Outcome of the Board Meeting held on Wednesday, 07 August 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. - "Un-audited Financial Results" of the Company along with "Limited Review Report" for quarter ended 30 June 2024.

Dear Sir/Madam,

Pursuant to Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Tasty Bite Eatables Limited at their meeting held today i.e. Wednesday, 07 August 2024 at its registered office address at 201/202, Mayfair Tower, Wakdewadi, Shivaji Nagar, Pune which commenced at 02.30 p.m. (IST) and concluded at 05.15 p.m. (IST) *inter-alia*, transacted the following business: -

- Approved the un-audited financial results of the Company for the quarter ended 30 June 2024 along with the Limited Review Report. (Enclosed herewith as Annexure).

This aforesaid information is also being uploaded on the Company's website at https://www.tastybite.co.in/announce

You are requested to kindly take the above on record.

Thanking You,

For Tasty Bite Eatables Limited

Vimal Tank

Company Secretary and Compliance Officer

Encl: A/a

BSR&Co.LLP

Chartered Accountants

8th floor, Business Plaza Westin Hotel Campus 36/3-B, Koregaon Park Annex Mundhwa Road, Ghorpadi Pune - 411 001, India Telephone: +91 (20) 6747 7300

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Limited Review Report on unaudited financial results of Tasty Bite Eatables Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Tasty Bite Eatables Limited

- We have reviewed the accompanying Statement of unaudited financial results of Tasty Bite Eatables Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



Limited Review Report (Continued) Tasty Bite Eatables Limited

contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Rahim Merchant

Pune

07 August 2024

Partner

UDIN:24132907BKFVLN5237

Membership No.: 132907



Regd. & Corporate Office: 201/202, Mayfair Towers, Wakdewadi, Pune - 411005 Works: Bhandgaon, Taluka Daund, Dist. Pune, Maharashtra

CIN: L15419PN1985PLC037347, Website: www.tastybite.co.in, E-mail ID: secretarial@tastybite.com, Tel: +91 20 3021 6000 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Cr.		Amount INR in Million (except per share data)			
Sr. No.	Particulars	Quarter Ended Year Ended			
		30-Jun-24	31-Mar-24 Refer Note 2	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
		(Unaudited)			
1	Revenue from operations				
	(a) Revenue from customers	849.81	1,085.34	1,534.76	5,391.16
	(b) Other operating income	3.08	3.75	2.66	12.04
		852.89	1,089.09	1,537.42	5.403.20
2	Other income	22.42	37.87	50.14	178.76
3	Total income (1 + 2)	875.31	1,126.96	1,587.56	5,581.96
					0,002.00
4	Expenses				
	(a) Cost of materials consumed	693.26	722.22	922.86	3,305.67
	(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(162.72)	(50.71)	5.92	85.11
	(c) Employee benefits expense	104.79	115.14	79.51	390.47
	(d) Finance costs	13.12	15.28	19.08	70.01
	(e) Depreciation and amortisation expense	74.74	71.46	74.94	295.66
	(f) Other expenses	201.51	219.81	198.92	879.63
	Total expenses	924.70	1,093.20	1,301.23	5,026.55
_	B. G. (1) 1 () ()				
5	Profit / (loss) before tax (3 - 4)	(49.39)	33.76	286.33	555.41
ь	Tax expense (a) Current tax				
		(9.66)	5.17	76.19	149.33
	(b) Deferred tax charge / (credit) Total tax expense	(2.79)	3.14	(3.51)	(9.09)
	Total tax expense	(12.45)	8.31	72.68	140.24
7	Profit / (loss) after tax (5 - 6)	(36.94)	25.45	242.55	
8	Other comprehensive income / (loss)	(30.34)	25.45	213.65	415.17
	(i) Items that will not be reclassified to profit and loss:				
	- Remeasurement of defined benefit liability	(1.13)	0.09	(1.54)	(4.54)
	- Income tax related to items that will not be reclassified to profit and loss	0.28	(0.03)	0.39	(4.54) 1.14
	(ii) Items that will be reclassified to profit and loss:	0.20	(0.05)	0.33	1.14
	- Effective portion of gain / (loss) on hedging instruments in a cash flow hedge	0.85	9.74	19.16	32.30
	 Income tax related to items that will be reclassified to profit and loss 	(0.21)	(2.45)	(4.82)	(8.13)
	Total other comprehensive income / (loss), net of income tax	(0.21)	7.35	13.19	20.77
9	Total comprehensive income / (loss) for the period / year (7 + 8)	(27.45)	22.00		
	, vest, is an epology year (7 · 5)	(37.15)	32.80	226.84	435.94
10	Paid-up equity share capital (Face value Rs. 10 each)	25.66	25.66		
900		25.00	25.66	25.66	25.66
11	Other Equity				2,840.07
12	Earnings / (loss) per share face value of INR 10 each (not annualised for the quarters):				
	(a) Basic (INR)	(14.40)	9.92	83.26	161.00
	(b) Diluted (INR)	(14.40)	9.92	83.26	161.80
	See accompanying notes to the Financial Results	(14.40)	3.32	03.20	161.80



Tasty Bite Eatables Limited

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Notes to the Statement of Unaudited Financial Results for the quarter ended 30 June 2024:

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 07 August 2024. These unaudited financial results of the company are prepared in accordance with Indian Accounting Standards ("refered to as Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act 2013.
- The figures for the quarters ended 31 March 2024 represent the difference between the audited figures in respect of full previous financial year and the limited reviewed year-to-date published figures for the nine months ended 31 December 2023.
- 3 The statutory auditors of the Company have conducted a limited review of the above financial results of the Company for the quarter ended 30 June 2024. An unqualified review report has been issued by them thereon.
- The Company recognizes its sale of Prepared Foods activity as its only primary business segment since its operations predominantly consist of manufacture and sale of "Prepared Foods" to its customers. The 'Chief Operating Decision Maker' monitors the operating results of the Company's business as a single segment. Accordingly in the context of 'Ind AS 108 Operating Segments' the principle business of the Company constitute a single reportable segment.

For the said Results, visit Investors Section of our website at https://www.tastybite.co.in and the Stock Exchange website www.nseindia.com and www.tastybite.co.in and https://www.tastybite.co.in and www.tastybite.co.in and <a href="h

For Tasty Bite Eatables Limited

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Dilen Gandhi Managing Director DIN: 10298654

Place: Pune Date: 07 August 2024