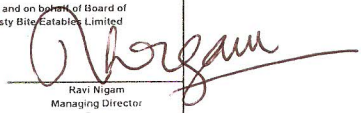




Tasty Bite Eatables Limited

| Audited Financial Results for the Year Ended March 31, 2011 | | | | | |
|---|---|--|--------------------------|-----------------------|-----------------------|
| (Rs / Lakhs) | | | | | |
| Sr. No. | Particulars | Quarter ended 31/03/2011 | Quarter ended 31/03/2010 | Year ended 31/03/2011 | Year ended 31/03/2010 |
| 1 | (a) Net Sales/ Income from Operations | 2,135.92 | 1,969.30 | 7,696.58 | 6,770.47 |
| | (b) Other Operating Income | 138.38 | 183.93 | 442.78 | 457.23 |
| | Total Income | 2,274.30 | 2,153.23 | 8,139.36 | 7,227.70 |
| 2 | Expenditure | | | | |
| | (a) (Increase)/decrease in stock in trade and work in progress | (29.20) | (0.30) | (75.36) | 6.72 |
| | (b) Consumption of Materials | 1,409.57 | 1,315.47 | 5,090.49 | 4,090.77 |
| | (c) Purchase of Traded Goods | - | - | - | 5.96 |
| | (d) Employees Cost | 323.46 | 224.32 | 1,088.23 | 822.19 |
| | (e) Depreciation | 48.35 | 49.87 | 157.62 | 152.22 |
| | (f) Other Expenditure | 404.33 | 272.66 | 1,541.33 | 937.87 |
| | Total Expenditure | 2,156.51 | 1,862.02 | 7,812.31 | 6,015.73 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 117.79 | 311.21 | 327.05 | 1,211.97 |
| 4 | Other Income | 2.82 | 4.07 | 45.99 | 16.44 |
| 5 | Profit before interest and Exceptional Items (3+4) | 120.61 | 315.28 | 373.04 | 1,228.41 |
| 6 | Interest expenses | 20.92 | 31.57 | 92.98 | 99.54 |
| 7 | Profit after interest but before exceptional items (5-6) | 99.69 | 283.71 | 280.06 | 1,128.87 |
| 8 | Exceptional Items - Prior Period Adjustments (Net) | (18.65) | - | (28.45) | 0.21 |
| 9 | Profit / (Loss) from ordinary items before Tax (7-8) | 118.34 | 283.71 | 308.51 | 1,128.66 |
| 10 | Tax Expenses | | | | |
| | (a) Current Tax | 65.46 | 98.03 | 103.12 | 395.09 |
| | (b) Deferred Tax | (20.28) | (12.84) | 16.61 | 36.68 |
| 11 | Net Profit/ (Loss) from Ordinary activities after Tax (9-10) | 73.16 | 198.52 | 188.78 | 696.89 |
| 12 | Extraordinary Item (Net of tax expense) | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 73.16 | 198.52 | 188.78 | 696.89 |
| 14 | Paid up Equity Share Capital (Face Value of Rs 10/- each) | 256.60 | 256.60 | 256.60 | 256.60 |
| 15 | Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting Year | - | - | 1,993.20 | 1,834.94 |
| 16 | Earning Per Share (EPS) Basic and diluted EPS before / after extraordinary items | 2.82 | 7.74 | 7.33 | 27.13 |
| 17 | Public Shareholding | | | | |
| | - No. of shares | 661,490 | 661,490 | 661,490 | 661,490 |
| | - Percentage of shareholding | 26% | 26% | 26% | 26% |
| 18 | Promoters and promoter group | | | | |
| | (a) Pledged/ Encumbered | Nil | Nil | Nil | Nil |
| | (b) Non-encumbered | | | | |
| | - Number of shares | 19,04,510 | 19,04,510 | 19,04,510 | 19,04,510 |
| | - Percentage of shares (as a% of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a% of the total share capital of the company) | 74% | 74% | 74% | 74% |
| Notes: | | | | | |
| 1 | The above audited Financial Results were reviewed by the audit committee and are approved by the Board of Directors of the Company at its meeting held on May 2, 2011. | | | | |
| 2 | The Board of Directors has recommended: i) a preference dividend of Re 1 per 1% non-cumulative, non-convertible, redeemable preference share of Rupees 100 each; ii) a dividend of Re 1 per equity share of Rupees 10 each subject to approval by the shareholders. The outgo of this account will be Rs 30.52 lakhs including tax on dividend. | | | | |
| 3 | Previous years' figures have been regrouped wherever considered necessary. | | | | |
| 4 | Investor complaints for the quarter 1st January 2011 to 31st March 2011: Opening - Nil, Received during the Quarter - 01, Resolved during the Quarter - 01, Pending - Nil. | | | | |
| 5 | The Company operates in a single business segment i.e. Prepared Foods. | | | | |
| 6 | Statement of Assets and Liabilities: | | | | |
| | | Audited | | | |
| | | Year ended 31/03/2011 | Year ended 31/03/2010 | | |
| | SHAREHOLDERS' FUNDS: | | | | |
| | (a) Capital | 316.13 | 316.13 | | |
| | (b) Reserves and Surplus | 1,993.20 | 1,834.94 | | |
| | LOAN FUNDS | 1,763.61 | 1,496.78 | | |
| | DEFERRED TAX LIABILITY | 137.14 | 120.53 | | |
| | TOTAL | 4,210.08 | 3,768.38 | | |
| | FIXED ASSETS (including Capital Work in Progress) | 2,453.60 | 1,548.11 | | |
| | CURRENT ASSETS, LOANS AND ADVANCES | | | | |
| | (a) Inventories | 733.08 | 759.68 | | |
| | (b) Sundry Debtors | 1,414.81 | 1,380.75 | | |
| | (c) Cash and Bank balances | 202.74 | 260.91 | | |
| | (d) Other current assets | 29.53 | 64.55 | | |
| | (e) Loans and Advances | 1,395.79 | 1,160.34 | | |
| | Less: CURRENT LIABILITIES AND PROVISIONS | | | | |
| | (a) Liabilities | 1,271.28 | 829.05 | | |
| | (b) Provisions | 748.19 | 576.91 | | |
| | | 1,756.48 | 2,220.27 | | |
| | TOTAL | 4,210.08 | 3,768.38 | | |
| Place: Pune Date: May 2, 2011 | | For and on behalf of Board of Tasty Bite Eatables Limited | | | |
| | |  Ravi Nigam Managing Director | | | |

